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REVIEW REPORT

To
The Board of Directors
The Bala Bestos (India) Limited,
46C Chowringhee Road,
Kolkata 700 071

We have reviewed the accompanying statement of unaudited Consolidated financial results of **BALA BESTOS (INDIA) LIMITED, 3E, Everest House, 46C Chowringhee Road, Kolkata 700 071** for the quarter ended 31st March, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Sarvesh Kumar Singh

Chartered Accountant
Membership No. 069367

Place : Kolkata Partner
Dated : 12th May, 2017



BALA-BESTOS (INDIA) LIMITED

CIN: L51109WB1982PLC035179

Registered Office: 46/C CHOWRINGHEE ROAD ROOM NO 3E, 3RD FLOOR KOLKATA WB 700071

Email: balabestosindia1td@gmail.com

Website: www.balabestos.com

Statement of Standalone/Consolidated Unaudited Financial Results for the year ended 31st March, 2017

(₹. In Lacs)

Particulars	Stand Alone Quarter Ended			Stand Alone Financial Year Ended		Consolidated Financial Year Ended	
	March, 2017	December, 2016	March, 2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
1 Income from Operations							
a) Net Sales / Income From Operations	3.96	16.35	42.25	25.71	118.40	423.33	516.02
b) Other Operating Income	-	-	-	-	-	-	-
Total Income from Operations	3.96	16.35	42.25	25.71	118.40	423.33	516.02
2 Expenses							
a) Cost of Materials consumed	-	-	-	-	-	-	-
b) Purchases of Stock-in-trade	1.46	5.84	15.54	9.30	80.32	253.93	324.96
c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-	-
d) Employee Benefits Expense	0.61	0.64	0.71	2.81	3.17	2.81	3.17
e) Depreciation and Amortisation Expenses	0.36	0.36	0.52	1.43	1.71	1.43	1.71
f) Other Expenses	1.65	1.84	5.06	11.22	12.96	50.45	127.31
Total Expenses	4.07	8.68	21.83	24.75	98.16	308.62	457.14
3 Profit/(Loss) From Operations Before Other Income, Finance costs and Exceptional Items (1-2)	(0.11)	7.67	20.42	0.96	20.24	114.71	58.88
4 Other Income	0.95	0.27	1.08	2.05	3.63	2.06	3.52
5 Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	0.84	7.94	21.50	3.01	23.87	116.77	62.40
6 Finance costs	-	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	0.84	7.94	21.50	3.01	23.87	116.77	62.40
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before Tax (7+/-8)	0.84	7.94	21.50	3.01	23.87	116.77	62.40
10 Tax Expense	0.50	0.57	6.60	1.07	7.40	0.07	7.40
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	0.34	7.37	14.90	1.94	16.48	116.70	55.00
12 Extraordinary Items	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+/-12)	0.34	7.37	14.90	1.94	16.48	116.70	55.00
14 Minority Interest	-	-	-	-	-	0.00	0.00
14 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	24.90	24.90	24.90	24.90	24.90	24.90	24.90
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-
16 Earnings Per Share (Not annualized)	0.14	2.96	5.98	0.78	6.62	46.87	22.09
Basic and diluted EPS for the period, for the year to date and for the previous year							

Note 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 12th May, 2017. Limited review of the above quarterly results has been carried out by the statutory auditors of the Company.

2 The figures for the previous periods have been regrouped and rearranged wherever considered necessary.

3 Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Accounting Standard 17, 'Segment Reporting'.

4 Figures of the last quarter are the balancing figures between unaudited figures of the full financial year and published figures upto the 9 months ended 31.12.2016 of the respective financial year.

For and on behalf of Board

Place : Kolkata

Date : 12.05.2017

BALA BESTOS (INDIA) LTD.

Director

STATEMENT OF ASSETS & LIABILITIES

(₹. In Lacs)

Particulars	Standalone		Consolidated	
	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
	Unaudited	Audited	Unaudited	Audited
EQUITY & LIABILITIES				
Shareholder's Fund				
Share Capital	24.90	24.90	24.90	24.90
Reserve & Surplus	183.84	181.90	456.44	262.20
Sub Total : Shareholders Fund	208.74	206.80	481.34	287.10
Minority Interest	-	-	-	-
Non-Current Liabilities				
Deferred Tax Liabilities(Net)	1.75	1.69	1.75	1.69
Current Liabilities				
Trade Payables				
Total Outstanding dues of Micro Enterprises & Small Enterprises				
Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	2.65	16.33	4.78	16.33
Other Current Liabilities	0.15	2.73	2.26	3.34
Short Term Borrowings	-	-	0.20	-
Short Term Provision	2.35	5.87	1.35	5.87
Sub Total : Current Liabilities	5.15	24.93	8.58	25.54
Total Equity & Liabilities	215.65	233.42	491.67	314.32
ASSETS				
Non Current Assets				
Fixed Asset - Tangible	19.72	21.15	19.72	21.15
Non Current Investment	2.95	2.95	0.50	0.50
Long term loans and advances	158.02	129.16	158.02	129.16
Other Non Current Assets	28.60	26.60	28.60	26.60
Sub Total : Non Current Assets	209.29	179.86	206.84	177.41
Current Assets				
Cash and Bank Balances	1.74	8.45	277.61	91.98
Trade Receivables	4.16	44.38	4.16	44.38
Short-term loans and advances	0.15	0.36	0.15	0.36
Other Current Assets	0.31	0.36	2.90	0.18
Sub total : Current Assets	6.36	53.56	284.82	136.91
Total Assets	215.65	233.42	491.67	314.32

BALA BESTOS (INDIA) LTD.

 Director