

# LIHALA & CO.

CHARTERED ACCOUNTANTS

11, Crooked Lane, Kolkata - 700 069

Phone: 2248-7109, 2243-5095

Email: lihalaco@yahoo.co.in

The Board of Directors  
Bala Besto (India) Limited  
46C Chowringhee Road,  
Kolkata 700-071

1. We have reviewed the unaudited financial results of **Bala Besto (India) Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2020, which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2020, the statement of assets and liabilities as on that date, statements of profit and loss for the period ended and the statement of cash flows for the half year ended on that date ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that statement of cash flows for the corresponding period from April 1, 2019 to September 30, 2019 as reported in the statement have been approved by the Board of Directors of the company but have not been subjected to review. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LIHALA & CO.


Chartered Accountants

(Firm ICAI Regd. No.315052E)

LIHALA & CO.

Chartered Accountants

FRN - 315052 E

  
AJAY GUPTA  
Partner

Membership No. 312494



Place : Kolkata

Date : 23 November 2020

UDIN: 20312494AAAACG3013

BRANCH : BENGALURU

(i) Statement of assets and liabilities as at 30th September, 2020 as per Regulation 33(3)(f) of the (Listing Obligations & Disclosure Requirements) Regulations, 2015

(₹ in Lakhs)

Particulars	STANDALONE	
	As at 30th, September, 2020 (UnAudited)	As at 31st March, 2020 (Audited)
<b>I ASSETS</b>		
1) Non-Current Assets		
a) Property, Plant and Equipment	166.45	166.83
b) Financial Assets		
i) Investments	17.86	17.86
ii) Other Financial Assets	7.81	7.81
	192.12	192.50
2) Current Assets		
a) Inventories	-	3.37
b) Financial Assets		
i) Trade Receivables	11.71	3.78
ii) Cash and Cash Equivalents	22.34	1.02
iii) Bank Balances other than Cash & Cash Equivalents	5.60	9.00
iv) Other Financial Assets	200.12	38.87
c) Other Current Assets	3.01	0.82
d) Other Tax Assets (Net)	-	0.26
	242.78	57.12
<b>Total Assets</b>	<b>434.90</b>	<b>249.62</b>
<b>II EQUITY AND LIABILITIES</b>		
1) Equity		
a) Equity Share Capital	24.90	24.90
b) Other Equity	385.2	217.66
c) Non Controlling Interest	-	-
<b>Total Equity</b>	<b>410.10</b>	<b>242.56</b>
2) Liabilities		
i) Non-Current Liabilities		
a) Deferred Tax Liability (Net)	4.69	5.06
	4.69	5.06
ii) Current Liabilities		
a) Financial Liabilities		
Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises;		-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises;		0.49
b) Other Current Liabilities	0.02	1.50
c) Current Tax Liabilities(Net)	20.09	-
	20.11	1.99
<b>Total Liabilities</b>	<b>24.80</b>	<b>7.05</b>
<b>Total Equity and Liabilities</b>	<b>434.90</b>	<b>249.62</b>

(ii) The above unaudited results duly reviewed by the Board of Directors at their meeting held on 23 November, 2020 and the Auditors have performed limited review.

(iii) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Ind AS 108, 'Operating Segments'.

(iv) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

**LIHALA & CO.**  
 Chartered Accountants  
 FRN - 315052 E

*AJG*

**AJAY GUPTA**  
 Partner  
 Membership No. 312494

Place: Kolkata  
 Date: 23 November, 2020



**BALA BESTOS (INDIA) LTD.**  
*Napitlhaux*

Director

PARTICULARS	STANDALONE					
	QUARTER ENDED		HALF YEARLY		YEAR ENDED	
	30.09.2020 (UNAUDITED)	30.06.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	30.09.2020 (UNAUDITED)	30.09.2019 (UNAUDITED)	31.03.2020 (AUDITED)
<b>1. Income From Operations</b>						
(a) Gross Sales/Income From Operations	14.06	8.50	14.40	22.56	14.40	26.50
<b>Total Income from operations</b>	<b>14.06</b>	<b>8.50</b>	<b>14.40</b>	<b>22.56</b>	<b>14.40</b>	<b>26.50</b>
2. Other Income	193.07	0.49	1.04	193.56	1.82	4.04
<b>Total Income</b>	<b>207.13</b>	<b>8.99</b>	<b>15.44</b>	<b>216.11</b>	<b>16.22</b>	<b>30.54</b>
<b>3. Expenses</b>						
(a) Purchase of stock in trade	5.51	-	5.60	5.51	5.60	13.73
(b) Change in stock in trade	-	3.37	-	3.37	-	(3.37)
(c) Employees benefit expense	1.90	1.17	2.29	3.07	4.30	8.38
(d) Depreciation and amortisation expense	0.19	0.19	0.19	0.38	0.40	0.80
(e) Finance Costs	-	-	0.10	-	0.10	0.10
(f) Other Expenditure	0.87	1.09	1.62	1.96	3.49	7.18
<b>Total expenses</b>	<b>8.46</b>	<b>5.82</b>	<b>9.80</b>	<b>14.29</b>	<b>13.89</b>	<b>26.82</b>
<b>4. Profit/(Loss) before exceptional items and tax (2-3)</b>	<b>198.67</b>	<b>3.17</b>	<b>5.64</b>	<b>201.82</b>	<b>2.33</b>	<b>3.72</b>
5. Exceptional Items	-	-	-	-	-	-
<b>6. Profit/(Loss) before tax (PBT) (4-5)</b>	<b>198.67</b>	<b>3.17</b>	<b>5.64</b>	<b>201.82</b>	<b>2.33</b>	<b>3.72</b>
7. Tax Expense	(0.20)	(0.18)	0.62	(0.38)	0.63	0.91
<b>8. Net Profit/(Loss) after tax for the period (PAT) (6-7)</b>	<b>198.87</b>	<b>3.34</b>	<b>5.02</b>	<b>202.21</b>	<b>1.70</b>	<b>2.81</b>
9. Other Comprehensive income for the period (Net of Tax)	-	-	-	-	-	(0.01)
<b>10.Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)</b>	<b>198.87</b>	<b>3.34</b>	<b>5.02</b>	<b>202.21</b>	<b>1.70</b>	<b>2.80</b>
Profit for the year attributed to :						
Shareholder of the Company	-	-	-	-	-	-
Non-Controlling Interest	-	-	-	-	-	-
<b>Total Comprehensive Income for the year attributed to</b>						
Shareholder of the Company	-	-	-	-	-	-
Non-Controlling Interest	-	-	-	-	-	-
11. Paid-up equity share capital (Face Value of ₹ 10/- Each)	24.90	24.90	24.90	24.90	24.90	24.90
12. Other Equity Excluding Revaluation Reserve	-	-	-	-	-	-
13. Basic and Diluted Earning Per Share (Face Value of ₹ 10/- Per Share) (In ₹)						
(Not Annualised)						
Basic and Diluted EPS before Extraordinary Items	79.87	1.34	2.02	81.21	0.68	1.13
Basic and Diluted EPS after Extraordinary Items	79.87	1.34	2.02	81.21	0.68	1.13



BALA BESTOS (INDIA) LTD.  
*Arindam*  
 Director



**Notes:**

(v) Statement of Standalone cash flows as at 30th September, 2020.

(₹ in Lakhs)

Particulars	Half Yearly Ended 30.09.2020 (UnAudited)	Year ended 31.03.2020 (Audited)
<b>(A) Cash Flow from Operating Activities:</b>		
Net Profit/(Loss) before Tax & Exceptional Items	201.82	3.72
<b>Adjustments for :</b>		
Depreciation	0.38	0.80
Interest Income	(1.23)	(3.08)
Dividend Income	(192.33)	-
<b>Operating Profit before Working Capital changes</b>	<b>8.64</b>	<b>1.44</b>
<b>Movements In Working Capital :</b>		
Increase/ (Decrease) in Trade Payables	(0.49)	(1.82)
Increase/ (Decrease) in Other Current Liabilities	(1.48)	1.46
(Increase)/ Decrease in Inventories	3.37	(3.37)
(Increase)/ Decrease in Trade Receivables	(7.93)	(3.78)
(Increase)/ Decrease in Other Current Assets	(2.19)	(0.68)
(Increase)/ Decrease in Non Current Assets	-	-
(Increase)/ Decrease in Other Current Financial Assets	(157.85)	9.55
<b>Cash Generation from / (Used in) operations</b>	<b>(157.93)</b>	<b>2.81</b>
Direct Tax (Net)	(14.31)	(0.34)
<b>Net Cash From / (Used in) Operating Activities</b>	<b>(172.24)</b>	<b>2.46</b>
<b>(B) Cash Flow from Investing Activities:</b>		
Investment in Fixed Deposit		(9.00)
Proceeds from Fixed Deposit Matured		-
Interest Received	1.23	3.08
Dividend Received	192.33	-
(Purchase)/Sale of Investments (Net)		-
<b>Net Cash From / (Used in) Investing Activities</b>	<b>193.56</b>	<b>(5.92)</b>
<b>(C) Cash Flow from Financing Activities:</b>		
Pre Maturity Interest on Fixed Deposit		-
<b>Net Cash From / (Used in) in Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>21.32</b>	<b>(3.46)</b>
*Cash and Cash equivalents at the beginning of the period	1.02	4.48
*Cash and Cash equivalents at the end of the period	22.34	1.02

(vi) The Company has considered internal and external information up to the date of approval of financial statements in assessing the recoverability of Receivables, Property Plant & Equipment, Investments and Cash & Cash equivalent. The Company has concluded that the impact of COVID - 19 is not material based on these estimates. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

Previous years/period figures have been rearranged/reorganized/reclassified, wherever necessary, to make them comparable with those of current year/period.

LIHALA & CO.  
Chartered Accountants  
FRN - 315052 E

AJAY GUPTA  
Partner  
Membership No. 312494



Place: Kolkata  
Date: 23 November, 2020

LA BESTOS (INDIA) LTD.  
Nandhraus  
Director