

Auditor's Report on Quarterly Financial Results and Year to Date Results of BALA BESTOS (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

To

Board of Directors

BALA BESTOS (INDIA) LIMITED

46/C,CHOWRINGHEE ROAD,ROOM NO.3E,3RD FLOOR,
KOLKATA WB 700071

We have audited the quarterly standalone financial results of **BALA BESTOS (INDIA) LIMITED** for the quarter ended 31.03.2019 and the year to date results for the period from 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the prescribed Indian Accounting Standard (Ind AS) mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the Net Profit and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019

For Lihala & Co.

Chartered Accountants



R. Lihala

Partner

Membership No. 052138



Place: Kolkata

Date: 30th day of May, 2019

Independent Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
BALA BESTOS (INDIA) LIMITED,
46/C,CHOWRINGHEE ROAD,ROOM NO.3E,3RD FLOOR,
KOLKATA WB 700071

We have audited the consolidated financial results of **BALA BESTOS (INDIA) LIMITED** ("the Company") for the year ended 31.03.2019 and attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting , mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of CharteredAccountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requirethat we plan and perform the audit to obtain reasonable assurance about whether the financial results are free ofmaterial misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed asfinancial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two (2) subsidiary included in the consolidated quarterlyfinancial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 27,588,761/- as at 31.03.2019; as well as the total revenue of Rs. 57,795/- as at 31.03.2019. These financial statements and other financial informationhave been furnished to us by the management.



LIHALA & CO.

CHARTERED ACCOUNTANTS

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In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

- (i) include the yearly financial results of BalaBestos Properties Private Limited and
- (ii) include the yearly financial results of AlliedGreat (China) Limited (wholly owned Foreign subsidiary) whose accounts was unaudited.
- (iii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iv) give a true and fair view of the consolidated net loss and other financial information for year to date results for the period from 01.04.2018 to 31.03.2019.

For Lihala & Co.
Chartered Accountants



R. Lihala
Partner
Membership No. 052138



Place: Kolkata

Date: 30th day of May, 2019

BALA BESTOS (INDIA) LIMITED
 CIN:L51109WB1982PLC035179,WEBSITE:www.balabestos.com
 Regd Office:46/C,CHOWRINGHEE ROAD,ROOM NO.3E,3RD FLOOR,KOLKATA WB 700071
 Mail ID:balabestosindia@gmail.com
 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(i) Statement of assets and liabilities as at 31st March,2019 as per Regulation 33(3)(f) of the (Listing Obligations & Disclosure Requirements) Regulations, 2015

(₹ In Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March, 2019 (Audited)	As at 31st March, 2018 (Audited)	As at 31st March, 2019 (Audited)	As at 31st March, 2018 (Audited)
I ASSETS				
1) Non-Current Assets				
a) Property, Plant and Equipment	167.62	168.46	167.62	168.46
b) Financial Assets				
i) Investments	18.96	19.30	16.52	16.86
ii) Other Financial Assets	7.81	7.75	9.87	9.68
c) Deferred Tax Asset (Net)	-	-	-	-
	194.39	195.51	194.01	195.00
2) Current Assets				
a) Inventories				
b) Financial Assets				
i) Trade Receivables	-	20.77	-	20.77
ii) Cash and Cash Equivalents	52.08	39.65	325.91	301.72
iii) Other Financial Assets	0.95	0.67	0.41	0.25
c) Other Current Assets	0.01	0.31	0.01	0.31
d) Other Tax Assets (Net)	0.75	-	0.75	-
	53.79	61.40	327.08	323.05
Total Assets	248.18	256.91	521.09	518.05
II EQUITY AND LIABILITIES				
1) Equity				
a) Equity Share Capital	24.90	24.90	24.90	24.90
b) Other Equity	214.86	213.36	404.68	395.77
c) Non Controlling Interest	-	-	-0.02	0
Total Equity	239.76	238.26	429.55	420.67
2) Liabilities				
i) Non-Current Liabilities				
a) Financial Liabilities				
Borrowing	-	-	-	-
b) Deferred Tax Liability (Net)	6.08	6.53	6.08	6.53
c) Other Non Current Liabilities	-	-	-	-
	6.08	6.53	6.08	6.53
ii) Current Liabilities				
a) Financial Liabilities				
Borrowing	-	-	0.33	0.23
Trade Payables				
(A) total outstanding dues of micro enterprises and small enterprises;	-	-	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises;	2.30	6.95	84.60	84.33
b) Other Current Liabilities	0.04	0.42	0.53	1.54
c) Current Tax Liabilities(Net)	-	4.75	-	4.75
	2.34	12.12	85.46	90.85
Total Liabilities	8.42	18.65	91.54	97.38
Total Equity and Liabilities	248.18	256.91	521.09	518.05

(ii) The figures for the quarter ended March 31, 2019 represents the derived figures between the audited figures in respect of the year ended March 31, 2019 and the unaudited published period to date figures upto December 31, 2018 being the date of the end of the third quarter of the current year end which were subjected to a limited review.

(iii) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 30th May, 2019.

(iv) Since the Company has currently no reportable business segment and the Company operates in a single geographical segment, there are no additional disclosures to be provided under Ind AS 108, 'Operating Segments'.

(v) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.



Place: Kolkata
Date: 30th May, 2019

BALA BESTOS (INDIA) LTD.

 Director

PARTICULARS	STANDALONE				CONSOLIDATED	
	QUARTER ENDED		YEAR ENDED		YEAR ENDED	YEAR ENDED
	31.03.2019 (AUDITED)	31.12.2018 (UNAUDITED)	31.03.2018 (AUDITED)	31.03.2019 (AUDITED)	31.03.2019 (AUDITED)	31.03.2018 (AUDITED)
1. Income From Operations						
(a) Gross Sales/Income From Operations	-	-	32.53	15.17	15.17	54.67
(b) Other Operating Income	-	-	-	-	-	-
Total income from operations	-	-	32.53	15.17	15.17	54.67
2. Other Income	1.28	0.95	1.62	3.77	4.35	5.85
Total Income	1.28	0.95	34.15	18.94	19.52	60.52
3. Expenses						
(a) Purchase of stock in trade	-	-	12.40	5.90	5.90	20.63
(b) Change in stock in trade	-	-	-	-	-	-
(c) Employees benefit expense	1.59	0.68	1.35	3.62	3.62	2.92
(d) Depreciation and amortisation expense	0.21	0.06	0.24	0.84	0.84	1.14
(e) Subscription	-	-	-	-	-	-
(f) Travelling & Conveyance	-	-	-	-	-	-
(g) Rates & Taxes	-	-	-	-	-	-
(h) Repairs & Maintenance	-	-	-	-	-	-
(i) General Charges	-	-	-	-	-	-
(j) Director sitting fees	-	-	-	-	-	-
(k) Auditors' Remuneration	-	-	-	-	-	-
(l) Finance Costs	-	-	-	-	-	-
(m) Other Expenditure	3.26	0.96	5.96	8.53	13.39	23.77
Total expenses	5.07	1.70	19.94	18.89	23.75	48.46
4. Profit/(Loss) before exceptional items and tax (2-3)	(3.79)	(0.75)	14.21	0.05	(4.23)	12.06
5. Exceptional Items	-	-	-	-	-	-
6. Profit/(Loss) before tax (PBT) (4-5)	(3.79)	(0.75)	14.21	0.05	(4.23)	12.06
7. Tax Expense	(2.06)	0.29	3.29	(1.18)	(1.18)	5.54
8. Net Profit/(Loss) after tax for the period (PAT) (6-7)	(1.73)	(1.05)	10.92	1.23	(3.05)	6.52
9. Other Comprehensive Income for the period (Net of Tax)	0.26	-	-	0.26	11.93	(1.08)
	(1.47)	(1.05)	10.92	1.49	8.88	5.44
10. Total Comprehensive Income for the period (comprising profit and other comprehensive income) (8+9)						
Profit for the year attributed to :						
Shareholder of the Company	-	-	-	-	(3.05)	-
Non-Controlling Interest	-	-	-	-	(0.01)	-
Total Comprehensive Income for the year attributed to						
Shareholder of the Company	-	-	-	-	8.89	-
Non-Controlling Interest	-	-	-	-	(0.01)	-
11. Paid-up equity share capital (Face Value of ₹ 10/- Each)	24.90	24.90	24.90	24.90	24.90	24.90
12. Other Equity Excluding Revaluation Reserve	-	-	-	214.86	404.65	395.77
13. Basic and Diluted Earning Per Share (Face Value of ₹ 10/- Per Share) (in ₹)						
(Not Annualised)						
Basic and Diluted EPS before Extraordinary Items	(1.23)	(0.42)	0.44	0.50	(1.23)	2.62
Basic and Diluted EPS after Extraordinary Items	(1.23)	(0.42)	0.44	0.50	(1.23)	2.62



BALA BESTOS (INDIA) LTD.
(Signature)
 Director

BALA BESTOS (INDIA) LIMITED

CIN:L51109WB1982PLC035179,WEBSITE:www.balabestos.com

Regd Office:46/C,CHOWRINGHEE ROAD,ROOM NO.3E,3RD FLOOR,KOLKATA WB 700071

Mail ID:balabestosindiaLtd@gmail.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Particulars	STANDALONE		CONSOLIDATED	
	Quarter ended 31.03.2019 (Audited)	Quarter ended 31.03.2018 (Audited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)
Total Income from operations (net)	-	-	15.17	54.67
Net Profit/(Loss) from ordinary activities after tax	(1.73)	10.92	(3.05)	6.52
Net Profit/(Loss) for the period after tax (after Extraordinary items)	(1.73)	10.92	(3.05)	6.52
Total Comprehensive Income for the period	(1.47)	10.92	8.88	5.44
Equity Share Capital	24.90	24.90	24.90	24.90
Reserves (excluding Revaluation Reserve) as shown in the audited Balance Sheet of previous year	-	-	404.65	395.77
Earnings Per Share (before extraordinary items) (of ₹ 10/- each)				
Basic:	(1.23)	0.44	(1.23)	2.62
Diluted:	(1.23)	0.44	(1.23)	2.62

Notes: -

1 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Calcutta Stock Exchange Ltd. under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

2 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year 31st

March, 2019 and the unaudited published year to date figures up to the third quarter ended 31st December, 2018 which were subject to limited review.

3 The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 30th May, 2019.



Place: Kolkata

Date: 30th May, 2019

By Order of the Board

BALA BESTOS (INDIA) LTD.

Director

DIN: 00537428