

Auditor's Report on Quarterly Financial Results and Year to Date Results of BALA BESTOS (INDIA) LIMITED, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of BALA BESTOS (INDIA) LIMITED,
46C Chowringhee Road,
Kolkata 700 071

We have audited the quarterly standalone financial results of BALA BESTOS (INDIA) LIMITED, for the quarter ended 31.03.2018 and the year to date results for the period from 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in prescribed Indian Accounting Standard (Ind AS) mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For Lihala & Co.
Chartered Accountants
Firm Registration No. 315052E



Ajay Gupta
Partner
M. No. 312494



Place: Kolkata
Date: 30.05.2018

BALA-BESTOS (INDIA) LIMITED
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Standalone audited Financial Results for the Quarter and Year ended March 31, 2018

		(Rupees in Lakhs except figures of EPS)				
		STANDALONE				
		QUARTER ENDED			YEAR ENDED	
SL.	PARTICULARS	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	a) Revenue from operations	32.53		3.96	54.67	25.71
	b) Other Income	1.62	0.17	0.95	3.34	2.28
	Total Revenue	34.15	0.17	4.91	58.01	27.99
2	Expenses					
	a) Purchases of Stock-in-trade	12.40		1.46	20.63	9.30
	b) Change in inventories of stock-in-trade					
	c) Employee benefits expense	1.35	0.23	0.61	2.93	2.81
	d) Finance costs					
	e) Depreciation and amortisation expense	0.24	0.29	0.36	1.14	1.43
	f) Other expenses	5.96	0.60	1.65	11.83	11.26
3	Total Expenses	19.94	1.11	4.07	36.52	24.79
4	Profit before exceptional items & tax (1-3)	14.21	(0.94)	0.84	21.49	3.19
5	Exceptional Items	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	14.21	(0.94)	0.84	21.49	3.19
7	Tax expense / (benefit)	3.29		0.50	5.54	(0.85)
8	Net profit / (loss) after tax (6-7)	10.92	(0.94)	0.34	15.95	4.04
9	Other comprehensive income					
	Items not to be reclassified to profit or loss in subsequent periods(Net Of Tax)	-				(0.24)
	Total Other Comprehensive Income	-			-	(0.24)
10	Total Comprehensive Income (8+9)	10.92	(0.94)	0.34	15.95	3.80
11	Paid up equity share capital (Face value Rs. 10/- each)	24.90	24.90	24.90	24.90	24.90
12	Earnings per share					
	- Basic and Diluted (not annualised) (Rs.)	0.44	(0.38)	0.01	0.64	0.16



BALA BESTOS (INDIA) LTD
(Handwritten Signature)
Director

BALA-BESTOS (INDIA) LIMITED
Statement of Assets and Liabilities

PARTICULARS		Rs. In Lacs	
		STANDALONE	
		As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
I. ASSETS			
Non current assets			
a)	Property, Plant and Equipment	168.46	169.60
Financial assets			
b) i)	Investments	19.30	19.30
c)	Other non current assets	7.75	7.93
		195.52	196.84
Current assets			
Financial assets			
a) i)	Trade receivables	20.77	4.16
ii)	Cash and cash equivalents	39.65	30.37
iii)	Others financial assets	0.67	0.47
b)	Other current assets	0.31	0.32
		61.40	35.32
	TOTAL - ASSETS	256.91	232.16
II. EQUITY AND LIABILITIES			
Equity			
a)	Equity share capital	24.90	24.90
b)	Other equity	213.36	197.41
	TOTAL - EQUITY	238.26	222.31
Liabilities			
Non-current liabilities			
b)	Deferred Tax Liabilities (Net)	6.53	6.64
	Total	6.53	6.64
Current liabilities			
Financial Liabilities			
a) i)	Borrowings		
ii)	Trade payables	6.95	2.67
b)	Other current liabilities	0.42	0.32
	Current Tax Liabilities(Net)	4.75	0.21
		12	3.20
	TOTAL - LIABILITIES	18.65	9.84
	TOTAL - EQUITY AND LIABILITIES	256.92	232.16



BALA BESTOS (INDIA) LTD
K. Manoj
 Director

Notes:

- The Company has adopted IND AS from April,1 2017 for the transition date of April,1 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principals in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the Companies [Indian Accounting Standards] Rules, 2015 and other recognised accounting practices and policies to the extent applicable. Accordingly, figures for previous period are recasted/regrouped as per new requirements wherever necessary.
- Reconciliation between financial results previously reported (referred to as "Previous GAAP") and as per Ind AS for the Quarter and Year ended March 31, 2017 presented are as under:

SL	Particulars	Notes	QUARTER ENDED	YEAR ENDED
			March 31, 2017	
	Net Profit under Previous GAAP (after tax):		0.34	4.04
	Net Profit (after tax) under Ind AS:		0.34	4.04
(i)	Fair Valuation of Equity Instruments designated at "Other Comprehensive Income"	(A)		(0.59)
(ii)	Deferred Tax impact of adjustments(net) on above		-	0.35
	Total comprehensive income under Ind AS		0.34	3.80

- Reconciliation between Equity previously reported (referred to as "Previous GAAP") and as per Ind AS for the Year ended March 31, 2017 presented are as under:

SL	Particulars	Notes	YEAR ENDED
			March 31, 2017
	Equity as per the previously applicable Indian GAAP (Equity Share Capital + Reserves and Surplus)		210.84
(i)	Fair Valuation of Equity Instruments designated at "Other Comprehensive Income"	(A)	16.36
(ii)	Deferred Tax impact of adjustments(net) on above		(4.89)
	Total comprehensive income under Ind AS		222.31

(A) Under the Previous GAAP the Non-Current Equity Instruments were recorded at Cost less Permanent Decline in Value of Investments, if any. As per IND AS 109 - Financial Instruments; these Equity Instruments are measured at Fair Value through Other Comprehensive Income. The equity investment in Subsidiary are recorded at cost.

- There were no exceptional items during the quarter and year ended 31st March, 2018.
- The financial results and other financial information for the quarter ended 31st March 2018 and period ended 31st March 2018 have been compiled by the management as per Ind AS after making necessary adjustments to ensure that the financial results provide a true and fair view of the results in accordance with IND AS. This information has not been subject to any review by the Auditors.
- Previous period / year figures have been regrouped wherever necessary to conform to the current period's presentation.
- The above standalone financial results are approved by the Board of Directors at its meeting held on 30 May, 2018

BALA BESTOS (INDIA) LTD

 Director



For and on behalf of Board of Directors

Place: Kolkata
 Date: 30 May, 2018

Director