

LIHALA & CO.

CHARTERED ACCOUNTANTS

11, Crooked Lane, Kolkata-700 069

Telefax : 2248-7109, 2243-5095

E-mail : lihalaco@yahoo.co.in

The Board of Directors
Bala Bestos (India) Limited
46/C, Chowringhee Road
Room No- 3E, 3rd Floor
Kolkata – 700 071.

1. We have reviewed the unaudited financial results of **BALA BESTOS (INDIA) LIMITED**, (the "Company") for the quarter/period ended 31st December, 2017 which are included in the accompanying Unaudited Financial Results for the quarter ended 31st December, 2017 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 31st March, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters :
 - a) Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.



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- b) The SEBI vide Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 has issued the revised format for financial results to be submitted by listed entities complying with Ind AS. The circular states that for the quarter/period ending 31st December, 2017 submission of Ind AS Complaint financial results for the previous year ended 31st March, 2017 is not mandatory. The Company has availed of the said exemption.
- c) Our conclusion is not qualified in respect of these matters.

For Lihala & Co.
Chartered Accountants
(Firm ICAI Regd. No. 315052E)



Priyam Dalmiya

Priyam Dalmiya
Partner
Membership No. 303794

Place : Kolkata

Date : 12th February, 2018

BALA-BESTOS (INDIA) LIMITED

CIN: L51109WB1982PLC035179

Registered Office: 46/C CHOWRINGHEE ROAD ROOM NO 3E, 3RD FLOOR KOLKATA WB 700071

Email: balabestosindia@td@gmail.com

Website: www.balabestos.com

Statement of Unaudited Results for the Quarter and Nine Months ended December 31, 2017

(Rupees in Lacs except figures of EPS)

Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
1	Income From Operations					
	Gross Sales/Income From Operations	-	15.30	16.35	22.14	21.75
	(i) Total income from operations	-	15.30	16.35	22.14	21.75
	(ii) Other Income	0.17	0.62	0.27	1.72	1.10
2	Total income (i+ii)	0.17	15.92	16.62	23.86	22.85
3	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	5.70	5.84	8.23	7.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.23	0.67	0.64	1.58	2.20
	(e) Finance Costs	-	-	-	-	-
	(e) Depreciation and Amortisation expense	0.29	0.30	0.36	0.90	1.07
	(f) Other expenses	0.60	0.76	1.84	5.87	9.57
	Total expenses(3)	1.11	7.43	8.68	16.57	20.68
	Profit / (Loss) from ordinary activities before Prior period items,	(0.94)	8.49	7.94	7.29	2.17
4	Exceptional Items, Extra-Ordinary Items & Tax (2-3)					
5	Exceptional items / Prior period items	-	-	-	-	-
	Profit / (Loss) from operations before Extra-ordinary items & Tax	(0.94)	8.49	7.94	7.29	2.17
6	(4+/-5)	(0.94)	8.49	7.94	7.29	2.17
7	Extraordinary items	-	-	-	-	-
8	Net Profit / (Loss) before tax (6 + / - 7)	(0.94)	8.49	7.94	7.29	2.17
9	Tax Expense	-	2.54	0.57	2.25	0.57
10	Net Profit / (Loss) for the period (8 + / - 9)	(0.94)	5.95	7.37	5.04	1.60
11	Other Comprehensive Income, Net of income tax					
	A. Items that will not be reclassified to profit or loss	-	-	-	-	-
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-
12	Total comprehensive income for the period (10+/-11)	(0.94)	5.95	7.37	5.04	1.60
13	Paid-up equity share capital (Face Value of Rs.10/- per share)	24.90	24.90	24.90	24.90	24.90
14	Earnings per share (of Rs.10/- each) (not annualised) :					
	(a) Basic	(0.38)	2.39	2.96	2.02	0.64
	(b) Diluted	(0.38)	2.39	2.96	2.02	0.64

NOTES :

- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 for the first time with transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies, to the extent applicable.
- The statement does not include Ind AS compliant statement of assets and liabilities for the previous year as the same is not mandatory as per SEBI circular dated July 5, 2016



By the Order of the Board of Directors

BALA BESTOS (INDIA) LTD.

Director

Place : Kolkata

Date : 12/02/2018