

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### The Board of Directors

Bala Bestos (India) Limited

46C Chowringhee Road,

Kolkata 700-071

1. We have reviewed the accompanying statements of unaudited financial results of **Bala Bestos (India) Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2019 ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For LIHALA & CO.

Chartered Accountants

(Firm ICAI Regd. No. 315052E)

LIHALA & CO.  
Chartered Accountants  
FRN - 315052 E



AJAY GUPTA  
Partner

Membership No. 312494

UDIN : 20312494AAAAAZ3443

Place : Kolkata

Date : 13<sup>th</sup> February, 2020.



**BALA-BESTOS (INDIA) LIMITED**

CIN: L51109WB1982PLCO35179, WEBSITE:www.balabestos.com

Regd. Office : 46, CHOWRINGHEE ROAD, ROOM NO. 3E, 3RD FLOOR KOLKATA WB 700071

Mail ID : balabestosindiaLtd@gmail.com

**Standalone Unaudited Financial Results for the Quarter and Period ended December 31, 2019**

(Rupees in Lacs except figures of EPS)

| SL. | PARTICULARS   | STANDALONE                |                           |                           |                           |                           |                         |
|-----|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|     |   | QUARTER ENDED             |                           |                           | Nine Month Ended          |                           | Year Ended              |
|     |   | 31.12.2019<br>(Unaudited) | 30.09.2019<br>(Unaudited) | 31.12.2018<br>(unaudited) | 31.12.2019<br>(unaudited) | 31.12.2018<br>(unaudited) | 31.03.2019<br>(Audited) |
| 1   | <b>Revenue</b>  |                           |                           |                           |                           |                           |                         |
|     | a) Revenue from operations  | -                         | 14.40                     | -                         | 14.40                     | 15.17                     | 15.17                   |
|     | b) Other Income   | 1.01                      | 1.04                      | 0.95                      | 2.83                      | 2.49                      | 3.77                    |
|     | <b>Total Revenue</b>  | <b>1.01</b>               | <b>15.44</b>              | <b>0.95</b>               | <b>17.23</b>              | <b>17.66</b>              | <b>18.94</b>            |
| 2   | <b>Expenses</b>   |                           |                           |                           |                           |                           |                         |
|     | a) Purchases of Stock-in-trade  | 3.37                      | 5.60                      | -                         | 8.97                      | 5.90                      | 5.90                    |
|     | b) Employee benefits expense  | 2.00                      | 2.29                      | 0.68                      | 6.30                      | 2.03                      | 3.62                    |
|     | c) Finance costs  | -                         | 0.10                      |                           | 0.10                      | -                         | -                       |
|     | d) Depreciation and amortisation expense  | 0.20                      | 0.19                      | 0.06                      | 0.60                      | 0.63                      | 0.84                    |
|     | e) Other expenses   | 2.98                      | 1.62                      | 0.96                      | 6.47                      | 5.27                      | 8.53                    |
| 3   | <b>Total Expenses</b>   | <b>8.55</b>               | <b>9.80</b>               | <b>1.70</b>               | <b>22.45</b>              | <b>13.82</b>              | <b>18.89</b>            |
| 4   | <b>Profit before exceptional items &amp; tax (1-3)</b>                            | <b>(7.54)</b>             | <b>5.64</b>               | <b>(0.75)</b>             | <b>(5.21)</b>             | <b>3.84</b>               | <b>0.05</b>             |
| 5   | Exceptional Items   | -                         | -                         | -                         | -                         | -                         | -                       |
| 6   | <b>Profit / (Loss) before tax (4-5)</b>   | <b>(7.54)</b>             | <b>5.64</b>               | <b>(0.75)</b>             | <b>(5.21)</b>             | <b>3.84</b>               | <b>0.05</b>             |
| 7   | <b>Tax expense / (benefit)</b>  | <b>(0.53)</b>             | <b>0.62</b>               | <b>0.29</b>               | <b>0.11</b>               | <b>0.88</b>               | <b>(1.18)</b>           |
| 8   | <b>Net profit / (loss) after tax (6-7)</b>  | <b>(7.02)</b>             | <b>5.01</b>               | <b>(1.05)</b>             | <b>(5.32)</b>             | <b>2.96</b>               | <b>1.23</b>             |
| 9   | <b>Other comprehensive income</b>   |                           |                           |                           |                           |                           |                         |
|     | Items not to be reclassified to profit or loss in subsequent periods (Net Of Tax) | -                         | -                         | -                         | -                         | -                         | 0.26                    |
|     | <b>Total Other Comprehensive Income</b>   | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>0.26</b>             |
| 10  | <b>Total Comprehensive Income (8+9)</b>   | <b>(7.02)</b>             | <b>5.01</b>               | <b>(1.05)</b>             | <b>(5.32)</b>             | <b>2.96</b>               | <b>1.49</b>             |
| 11  | Paid up equity share capital<br>(Face value ' 10/- each)                          | 24.90                     | 24.90                     | 24.90                     | 24.90                     | 24.90                     | 24.90                   |
| 12  | <b>Earnings per share</b>   |                           |                           |                           |                           |                           |                         |
|     | - Basic and Diluted (not annualised) (')  | (2.82)                    | 2.01                      | (0.42)                    | (2.14)                    | 1.19                      | 0.50                    |

Notes:

1. The above unaudited financial results have been approved by the Board of Directors at their meeting held on 13/02/2020 and the auditors have performed limited review.

2. Since the company is engaged only in trading activities. Hence, no disclosure is to be provided under Ind AS 108, 'Operations Segments'.

3. Previous period year figures have been regrouped wherever necessary to confirm to the current periods presentation.

Chartered Accountants  
FRN - 315052 E

  
AJAY GUPTA  
Partner  
Membership No. 312494

Place - Kolkata  
Date - 13th February, 2020

For and behalf of Board of Directors

**BALA BESTOS (INDIA) LTD**

  
Director

