



SALARPURIA & PARTNERS

Chartered Accountants

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REVIEW REPORT

To
The Board of Directors
Bala Bestos (India) Limited.
3E, Everest House
46C Chowringhee Road,
Kolkata 700 071

We have reviewed the accompanying statement of Unaudited Financial Results of **BALA BESTOS (INDIA) LIMITED, 3E, Everest House, 46C Chowringhee Road, Kolkata 700 071** for the quarter/period ended December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd.No.302113E)

Place : Kolkata
Date : The 2nd Day of February, 2015.



Arabinda Ghosh

— Ghosh —
Membership No. - 51855

BALA BESTOS INDIA LTD

PART I

Statement of Standalone Unaudited Results for the Quarter and 9 Months ended 31st December, 2014

(` In Lakhs)

PARTICULARS	3 month ended	3 month ended	3 month ended	Year to date current	Year to date previous	Previous Accounting year
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited (1)	Unaudited (2)	Unaudited (3)	Unaudited (4)	Unaudited (5)	Audited (6)
1 a) Net Sales/Income from Operation	6.87	16.65	41.63	52.76	134.33	152.36
b) Other Operating Income	-	-	-	-	-	-
2 Expenditure	6.87	16.65	41.63	52.76	134.33	152.36
a) (Increase)/decrease in stock in trade and work in progress	-	-	-	-	-	-
b) Consumption of raw materials	-	-	-	-	-	-
c) Purchase traded goods	-	-	-	-	-	-
d) Employees cost	3.66	15.08	37.60	41.20	115.76	132.07
e) Depreciation	0.83	0.83	0.83	2.49	2.44	3.27
f) Other Expenditure	0.74	0.74	0.61	2.22	1.83	2.45
g) Total	1.15	2.82	5.48	6.16	13.20	19.30
3 Profit from operation before other income, Interest and Exceptional Items (1-2)	6.38	19.47	44.52	52.07	133.23	157.09
4 Other Income/(Expenses)	0.49	(2.82)	(2.89)	0.69	1.10	(4.73)
5 Profit before interest and Exceptional Items (3+4)	0.98	1.27	95.46	3.61	99.51	101.96
6 Interest	1.47	(1.55)	92.57	4.30	100.61	97.23
7 Profit after Interest but before Exceptional Items (5-6)	-	-	-	-	0.18	0.18
8 Exceptional Items	1.47	(1.55)	92.57	4.30	100.43	97.05
9 Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	-	-	-	-	-	-
10 Tax Expenses	1.47	(1.55)	92.57	4.30	100.43	97.05
11 Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	0.66	(0.70)	18.70	1.93	20.28	19.70
12 Extra ordinary Items (Net of Tax expenses Rs.....)	0.81	(0.85)	73.87	2.37	80.15	77.35
13 Net Profit(+)/Loss(-) for the period(12-11)	-	-	-	-	-	-
14 Paid-up equity share capital (Face Value of the share)	0.81	(0.85)	73.87	2.37	80.15	77.35
15 Reserve excluding Revaluation reserve as per Balance Sheet of previous accounting year.	24.90	24.90	24.90	24.90	24.90	24.90
16 Earning Per share (EPS) (Rs.)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.33	(0.34)	29.67	0.95	32.19	31.06
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.33	(0.34)	29.67	0.95	32.19	31.06

PART II

Select Information for the Quarter and Nine Months Ended 31st December, 2014

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	64010	64010	64010	64010	64010	64010
- Percentage of shareholding	25.71%	25.71%	25.71%	25.71%	25.71%	25.71%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and and promotor group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	184990	184990	184990	184990	184990	184990
- Percentage of shares (as a % of the total shareholding of promoter and and promotor group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74.29%	74.29%	74.29%	74.29%	74.29%	74.29%

Notes:

- The above financial results for the quarter ended 31st December, 2014, were taken on record by the Board of Directors at its meeting held on 2nd February, 2015 "Limited Review" of the accounts has been done by the Auditors.
- The figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- There were no investors complains pending at the beginning of the quarter. Neither did the company received any such complaints during the quarter and hence there are no complaints lying unresolved at the end of the quarter.

Place: Kolkata
Date: 2nd February, 2015


BALA BESTOS (INDIA) LTD
 Director
 Director