

The Board of Directors

Bala Bestos (India) Limited

46/C Chowringhee Road Room No. 3E, 3rd Floor

Kolkata – 700 071.

1. We have reviewed the unaudited financial results of **Bala Bestos (India) Limited**, (the "Company") for the quarter/period ended 30th September, 2017 which are included in the accompanying Unaudited Financial Results for the quarter/period ended 30th September, 2017 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 31st March, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



LIHALA & CO.

CHARTERED ACCOUNTANTS

11, Crooked Lane, Kolkata-700 069

Telefax : 2248-7109, 2243-5095

E-mail : lihalaco@yahoo.co.in

5. We draw attention to the following matters :

- a) Note i to the Statement which states that the Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) The SEBI vide Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 has issued the revised format for financial results to be submitted by listed entities complying with Ind AS. The circular states that for the quarter /period ending 30th September, 2017 submission of Ind AS compliant financial results for the previous year ended 31st March, 2016 is not mandatory. The company has availed of the said exemption.
- c) Our conclusion is not qualified in respect of these matters.

For Lihala & Co.

Chartered Accountants

Firm Registration No. 315052E



Rajesh Lihala

Partner

M. No. 52138



Place: Kolkata

Date: 26/12/2017

Notes:

- (i) Statement of assets and liabilities as at 30th September,2017 as per Regulation 33(3)(f) of the (Listing Obligations & Disclosure Requirements) Regulations, 2015

(₹ in Lacs)

| Particulars | As at 30.09.2017 |
|--|---------------------|
| I ASSETS | |
| 1) Non-Current Assets | |
| a) Property, Plant and Equipment | 168.99 |
| b) Financial Assets | |
| i) Investments | 19.90 |
| ii) Other Financial Assets (security deposit where to be shown??) | 7.93 |
| | 196.82 |
| 2) Current Assets | |
| a) Inventories | - |
| b) Financial Assets | |
| i) Trade receivable | 0.18 |
| ii) Cash and Cash Equivalents | 42.04 |
| iii) Other Financial Assets | - |
| c) Current Tax Assets (Net) | - |
| d) Other Assets | 0.46 |
| | 42.68 |
| Total Assets | 239.50 |
| II EQUITY AND LIABILITIES | |
| 1) Equity | |
| a) Equity Share Capital | 24.90 |
| b) Other Equity | 208.58 |
| Total Equity | 233.48 |
| 2) Liabilities | |
| i) Non-Current Liabilities | |
| a) Financial Liabilities | |
| -Trade Payables | |
| Total outstanding dues of micro enterprises and small enterprises | - |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 0.03 |
| i) Borrowings | |
| b) Provisions | |
| c) Other Liabilities | |
| Liabilities for Non-Current Tax | |
| Deferred Tax Liabilities (Net) | |
| b) Provisions | - |
| c) Deferred Tax Liabilities (Net) | 1.76 |
| | 1.79 |
| ii) Current Liabilities | |
| a) Financial Liabilities | |
| -Trade Payables | |
| -Other Current Financial Liabilities | 1.23 |
| b) Provisions | |
| c) Current Tax Liabilities (Net) | |
| b) Other current Liabilities | 0.34 |
| c) Provisions | 2.66 |
| | 4.24 |
| Total Liabilities | 6.02 |
| Total Equity and Liabilities | 239.50 |



- (i) The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 for the first time with transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind As 34 "Interim Financial Reporting" prescribed under section 133 of the Companies act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies, to the extent applicable. Accordingly, figures for
- (ii) The above unaudited result duly reviewed and approved by the Audit committee and Board of Directors at their meeting held on 28th November, 2017 and the Auditors have performed limited review.
- (iii) The Company's having single activity of trading of Chemicals; therefore segment reporting is not applicable
- (iv) Reconciliation of Net profit as previously reported on account of transition from the previous Indian GAAP to Ind - AS for the quarter ended 30/06/2016

| Particulars | Six months ended 30.09.2017 (Unaudited) |
|----------------------------------|---|
| Net Profit as per Previous GAAP: | 5.69 |
| Adjustments: | - |
| Net Profit as per Ind AS | 5.69 |

- (v) Pursuant to the option made available under Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the company has opted to submit consolidated financial results on yearly



BALA BESTOS (INDIA) LTD.

K. Anand
Director

Place: Kolkata

Date: 14/12/17

BALA BESTOS(INDIA)LIMITED
46/C CHOWRINGHEE ROAD ROOM NO. 3E, 3RD FLOOR KOLKATA WB 700071
CIN:L51109WB1982PLC035179;WEBSITE:www.balabestos.com
TEL NO.:033-22881324,E-MAIL:balabestosindia@gmail.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

(₹ in Lacs)

| PARTICULARS | QUARTER ENDED | | | HALF YEAR ENDED | |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | 30.09.2017 (UNAUDITED) | 30.06.2017 (UNAUDITED) | 30.09.2016 (UNAUDITED) | 30.09.2017 (UNAUDITED) | 30.09.2016 (UNAUDITED) |
| 1. Income From Operations(Includes other operating income) | 15.30 | 6.84 | - | 22.14 | 5.40 |
| 2. Other Income | 0.62 | 0.93 | 0.83 | 1.55 | 0.83 |
| 3.Total income from operation(1+2) | 15.92 | 7.77 | 0.83 | 23.69 | 6.23 |
| 4. Expenses | | | | | |
| (a)Cost of material consumed | - | - | - | - | - |
| (b) Purchase of stock- in- trade | 5.70 | 2.53 | - | 8.23 | 2.00 |
| (c) Changes in inventories of finished goods,work-in-progress,and stock in trade | - | - | - | - | - |
| (d) Employees benefit expenses | 0.67 | 0.68 | 0.78 | 1.35 | 1.56 |
| Finance cost | - | - | - | - | - |
| (f) Depreciation and amortisation expenses | 0.30 | 0.31 | 0.29 | 0.61 | 0.71 |
| (g) Depreciation and amortisation expenses | | | | | |
| (h) Other expenses (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately) | 0.76 | 4.51 | 3.52 | 5.27 | 7.73 |
| Total expenses(4) | 7.43 | 8.03 | 4.59 | 15.46 | 12.00 |
| 5. Profit/(Loss) before exeptional items and tax (3-4) | 8.49 | (0.26) | (3.76) | 8.23 | (5.77) |
| 6. Exceptional Items | - | - | - | - | - |
| 7. Profit/(Loss) before tax (PBT) (5-6) | 8.49 | (0.26) | (3.76) | 8.23 | (5.77) |
| 8. Tax Expense(INCLUDING DEFFERED TAX) | 2.54 | - | 0.44 | 2.54 | - |
| 9. Net Profit/(Loss) after tax for the period (PAT) (9+10) | 5.95 | (0.26) | (4.20) | 5.69 | (5.77) |
| 10.Net Profit /(Loss) from discontinued Operation(9+10) | | | - | | |
| 11.Tax expenses of Discontinued operation | | | - | | |
| 12.Profit/(loss) from Discontinued operation(after tax) | - | - | - | - | - |
| 13.Net Profit/(Loss) for the period (11+12) | 5.95 | (0.26) | (4.20) | 5.69 | (5.77) |
| 14.Other Comprehensive Income | | - | - | | - |
| 15.Total Comprehemsive Income for the period | | - | - | | - |
| 16.Paid up Equity share Capital(Face value Rs.10/- | 24.90 | 24.90 | 24.90 | 24.90 | 24.90 |
| 17.Earning per equity share(Face value of Rs. 10/- per share) | | | | | |
| (1) Basic | 2.39 | (0.10) | (1.69) | 2.28 | (2.32) |
| (2)DILUTED | 2.39 | (0.10) | (1.69) | 2.28 | (2.32) |



BALA BESTOS (INDIA) LTD.

K. Gnanab

Director