



SALARPURIA & PARTNERS

Chartered Accountants

Tel. Address : "Checkchart (C)"

Cal. Office : 2237 5400/5401

2236 0560/4562

Fax : (91) (033) 2225 0992

E-mail : salarpuria.jajodia@rediffmail.com

7, CHITTARANJAN AVENUE, KOLKATA - 700 072

BRANCH : 100, K. H. ROAD, BANGALORE - 560027, PHONE : 2211704/2775

ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE NEW DELHI - 110019, TELEFAX : 2623 3894

The Board of Directors

Bala Bestos (India) Limited

46C, CHOWRINGHEE ROAD,

Kolkata - 700 071.

1. We have reviewed the unaudited financial results of **Bala Bestos (India) LIMITED,,** (the "Company") for the quarter ended 30th June, 2017 which are included in the accompanying Unaudited Financial Results for the quarter ended 30th June, 2017 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 31st March, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners

Chartered Accountants

(Firm ICAI Regd. No.302113E)

Sarvesh Kumar Singh

Chartered Accountant

Membership No.-069367

Place : Kolkata

Date : 14/09/2017



BALA BESTOS (INDIA) LTD
46C, CHOWRINGHEE ROAD, KOLKATA 700071
CIN : L51109WB1982PLC035179

Statement of Standalone Unaudited Results for the quarter ended 30.06.2017

Sl. No	Particulars	30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Income from operations (includes other operating income)	6.84	5.40
2	Other income	0.93	-
3	Total income from operations (1+2)	7.77	5.40
4	Expenses:		
	(a) Cost of materials consumed	-	-
	(b) Purchase of stock-in -trade	2.53	2.00
	(c) Changes in inventories of finished goods, work- in- progress ans stock-in -trade	-	-
	(d) Employee benefits expenses	0.68	0.78
	(e) Finance costs	-	-
	(f) Depreciation and amortisation expense.	0.31	0.42
	(g) Other expenses	4.51	4.21
	Total expenses (4)	8.03	7.41
5	Profit/(Loss) before exceptional item and tax(3-4)	(0.26)	(2.01)
6	Exceptional items	-	-
7	Profit/(Loss) before tax (5-6)	(0.26)	(2.01)
8	Tax expenses (including deferred tax)	-	(0.44)
9	Net Profit / (Loss) from continuing Operation (9-10)	(0.26)	(1.57)
10	Net Profit / (Loss) from discontinued Operation	-	-
11	Tax expenses of Discontinued operation	-	-
12	Profit/(loss) from Discontinued operations (after tax)	-	-
13	Net Profit / (Loss) for the period (11+ 12)	(0.26)	(1.57)
14	Other Comprehensive Income	-	-
15	Total Comprehensive Income	-	-
16	Paid up Equity Share Capital (Face Value Rs 10/-)	24.90	24.90
17	Earnings per equity share (Face value of Rs 10/- per share)		
	(1) Basic	(0.10)	(0.63)
	(2) Diluted	(0.10)	(0.63)

BALA BESTOS (INDIA) LTD.

 Director

NOTES:-

- 1) The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 for the first time with transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind As 34 "Interim Financial Reporting" prescribed under section 133 of the Companies act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies, to the extent applicable. Accordingly, figures for previous period are recasted as per new requirement wherever necessary.
- 2) The above unaudited result duly reviewed and approved by the Audit committee and Board of Directors at their meeting held on 14th September, 2017 and the Auditors have performed limited review.
- 3) Reconciliation of Net profit as previously reported on account of transition from the previous Indian GAAP to Ind - AS for the quarter ended 30/06/2016

Particulars		Amount (Unaudited)
Net Profit for the period under Previous Indian GAAP		-0.26
Net Profit for the period under Ind AS		-0.26

4)

Pursuant to the option made available under Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the company has opted to submit consolidated financial results on yearly basis.

Dated: 14/09/2017
Place: Kolkata

For, Bala bestos India Ltd

Director